

**Operating Budget****FY2017****FY2018****Revenues:**

Annual Assessments	\$ 3,778,278	\$ 3,967,192
Other Revenues	\$ 870,245	\$ 883,367
<b>Total Revenue</b>	<b>\$ 4,648,523</b>	<b>\$ 4,850,559</b>

**Expenses:**

Salaries & Wages	\$ 2,009,256	\$ 2,210,701
Pool Management Contract	\$ 351,100	\$ 355,175
Health Insurance Expenses	\$ 278,000	\$ 284,000
Liability etc. insurance	\$ 240,023	\$ 250,821
Payroll Taxes	\$ 140,600	\$ 161,324
Utilities Expenses	\$ 124,800	\$ 123,000
Legal Services	\$ 97,800	\$ 90,000
All Other Expenses	\$ 1,054,670	\$ 1,146,470
<b>Total Expenses</b>	<b>\$ 4,296,249</b>	<b>\$ 4,621,491</b>

Contributions (Reductions) to Amenities Reserves from Operating Budget

**\$ 312,274**                      **\$ 229,068**

Projected Increase in Member Equity

\$ 40,000                              \$ -

**Members Equity Account**

**\$ 352,076**                      **\$ 229,068**

**Amenities Reserves Budget**

Contributions to Amenities Reserves from Operating Budget	\$ 312,274	\$ 229,068
Reserve Contributions from home purchases	\$ 336,000	\$ 304,000
<b>Total Contributions to Amenities Reserves</b>	<b>\$ 648,274</b>	<b>\$ 533,068</b>

Expenditures for Amenities	\$ 643,125	\$ 533,068
Increase/(Decrease) in Amenities Reserves	\$ 5,149	\$ -

**Balance of Amenities Reserves**

**\$ 384,525**                      **\$ 384,525**

**Subdivisions Reserves Budget**

Subdivision Assessments	\$ 788,794	\$ 788,994
Subdivision Expenditures	\$ 788,794	\$ 762,876
Increase/(Decrease) in Subdivision Reserves	\$ -	\$ 26,118

**Balance of Subdivisions Reserves**

**\$ 5,334,584**                      **\$ 5,360,702**